

YOUNG, SHERON

From: _Regulatory Comments
Sent: Wednesday, July 12, 2006 9:52 AM
To: YOUNG, SHERON
Subject: FW: 12 CFR Part 740
Attachments: Mark Bigott.vcf

I wish to comment on the proposed regulation regarding the changes and requirements on the

new NCUA Logo. Our Credit Union is at 10.5 Million in assets. Our membership is about

1700.

We are in the process of having our membership agreement and disclosure booklets updated

and revised. We are doing this to improve our professional image with our members and to remain

in compliance with recent regulatory changes. When we order them this week or next, we intend to

order 2000 to get some price breaks. This represents a significant investment for us. The logo is

not even available at this time. We do not offer IRA accounts, nor do we intend to do so any

time soon.

I feel it is unreasonable to expect us to comply with the proposed time frame of 60 days

from the finalization of the reg as far as advertisements and printed material. Displaying the

signs in the office and changing the logo on our web site will not be difficult or expensive.

Printed material for us is another issue. As you know all printers charge excessively for

small quantity orders, so we normally order in the mid quantity range, which would be

about a two year supply.

7/12/2006

Furthermore, the change in the insurance coverage is to the members benefit, and is not an

adverse change as far as they are concerned. It would seem reasonable to me that the

regulation allow Credit Unions the option to use up existing printed material over a 12 month

period. Thank you for your consideration of our position in regard to this regulation change.

Mark Bigott, Manager, Texhillco School Employees FCU, Kerrville, Texas, Charter # 11576